



22 April 2014

Non-binding Letter of Intent

Brent Oil Standardisation on NetPOS Point of Sale

Dear Henk,

Following an extensive review of forecourt controllers and point of sale systems, I am pleased to advise that Brent Oil will be standardising on the NetPOS Point of Sale for its forecourt operations in South Africa.

Current Point of Sale systems (other than NetPOS) will not be replaced immediately and will be dependent on business drivers and the specific dealer for replacement. However, going forward, all new Point of Sale equipment purchased by Brent Oil will be procured from the Stowe product suite.

Furthermore, Stowe will provide support and maintenance services to all Brent Oil's NetPOS sites.

I look forward to a solid partnership with Stowe that will create long term value for our businesses.

Kind Regards,

A handwritten signature in black ink, appearing to read 'Sharon Julian', is written over a horizontal line.

Sharon Julian
Joint CEO
Brent Oil (Pty) Ltd