

6 May 2014

Stowe Holdings
Panorama Building
2 Kiepersol Close
Platteklouf

Attention: Jonathan Wallis

Dear Jonathan

Letter of Intent – preferred supplier for Desert Oil (Pty) Limited

Our meeting of 23 April, and your subsequent email of the same day, refers.

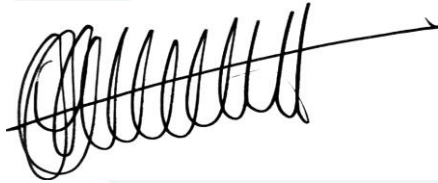
In terms of our discussion, we are looking at providing our retailers with a service provider who will be in a position to supply a support service for our electronic forecourt management systems which we have at our various service stations.

After extensive investigation, we feel that Stowe Holding will be able to provide such a service and would like to inform you of our intent to move forward with you in this endeavour.

We have already sent out a communication to all our retailers, advising them that a representative of Stowe will be visiting their site to do a full audit of their electronic management system.

In order to prevent any hinderance, we would appreciate if you could forward us the approximate dates of your visits to the various towns within the Northern Cape.

Looking forward to working with you in the future



Yours faithfully
Fuad Johnson

Managing Director: MF Johnson